



Innovative Swedish companies Agapi Boat Club, X Shore and Candela join forces to make the future of boating more sustainable

STOCKHOLM, SWEDEN - 12th January 2022 - Agapi Boat Club (www.agapiboatclub.com), the Stockholm-based membership boating club leading the sharing economy of premium boats across Europe, has partnered with X Shore (www.xshore.com), the company behind a game-changing generation of fully-electric, connected boats, and Candela (www.candela.com), the creators of hydrofoiling electric boats. Both X Shore and Candela will be joining the Agapi Boat Club fleet and make these industry leading electrical boats available for more people and boat sharing.

Agapi Boat Club, which launched commercially in 2016, are at the forefront of the global consumer trend of "usership over ownership". Agapi Boat Club offers the possibility of hassle-free boating with members having access to premium boats in multiple locations, with a simple booking system.

Based on usage data from 2021, Agapi Boat Club believes that a large share of their members' boat trips could be done with electric boats which give the same performance and experience as when driving fossil fueled boats. With X Shore and Candela craft in the fleet, Agapi Boat Club can make the best of electric boating accessible for more people to aid the transition to sustainable boating.

By adding X Shore's Eelex 8000 to their fleet, Agapi Boat Club will be helping to satisfy the increasing demand among a sustainability focused customer base for smart, high-speed electric boats. Made in Sweden, the Eelex 8000 is 100% electric; producing zero fumes and noise, minimising the impact on waterways and marine life. Its features also include a proprietary mobile and smartwatch app, which unlocks and turns on the boat when in range, smart overboard detection and geo-fencing software. The Eelex 8000 will be available for members of Agapi Boat Club as of 2022, starting in Stockholm and Palma de Mallorca, and expanding to other Agapi Boat Club harbours going forward.

Candela's brand new, high-tech C-8 electric hydrofoil boat flies above the waves, using 80% less energy than conventional boats. The hydrofoil tech allows for long all-electric range at high speeds, as well as a very smooth ride. Advanced software and computers ensure that the Candela C-8 flies above the chop and swells, without any slamming or noise. With a range of more than 50 nautical miles at 20 knots, the C-8 can cover even the longest distances. Candela C-8 is designed by engineers from the aircraft and software industries and comes fully equipped for the new sharing economy. Always connected to the cloud and continuously upgraded OTA, the boat's software allows different users access to the boat's features. Unlike traditional boats, that require the captain to constantly trim the engine, the C-8's Flight controller will automatically adjust the hydrofoils and provide a smooth ride and an easy user experience. The C-8 is also built for a no-maintenance boating experience, optimal for boat sharing. Candela's crafts will be available to Agapi Boat Club members in 2023, and for a limited time already in 2022.

Peder Asplund, CEO and founder of Agapi Boat Club, concludes, "Agapi Boat Club has a track record of constantly challenging traditional thinking around boating with a world leading subscription service

that enables access to top performing premium boats. As we focus on a new type of boating life highlighting freedom, simplicity and sustainability, we are thrilled to join forces with the top leading electric boat brands to drive this transition towards more sustainable boating.”

Jenny Keisu, CEO of X Shore, says, “It is fantastic to see three Swedish companies coming together to help make the future of boating more sustainable. We look forward to more people across Europe being able to experience the Eelex 8000 through our partnership with Agapi Boat Club, where they will be able to see that the future of boating is electric!”

Gustav Hasselskog, CEO of Candela, adds, “The electric Candela C-POD drive train is designed for commercial use and will also power our upcoming hydrofoiling ferry Candela P-30 as well as the new taxi boat, Candela P-12. The goal is to provide a new level of product reliability, which obviously has many benefits for boat sharing.”

About Agapi Boat Club

Agapi Boat Club is part of Agapi Boating AB, a privately owned company founded in 2006 by Peder Asplund and Alejandra Levinas Asplund, and headquartered in Stockholm. Today, they continue to be the main shareholders together with the investor company Permak AB. The Board of Directors and shareholders include a number of known profiles in the Swedish industry with a strong background in international corporations.

Since its early days, Agapi’s quest has been to create a new type of boating life focusing on freedom, simplicity and sustainability. The company started off with boat charter operations which quickly evolved in 2010 into designing and building the Agapi boat brand, resulting in a family of internationally awarded boats. The membership arm, Agapi Boat Club, was founded in 2016.

About X Shore

X Shore was founded in 2016 by one of Sweden’s best-known entrepreneurs, Konrad Bergström. X Shore is founded on three pillars; design, sustainability and technology. Righting the ship, X Shore has set a course for long-term sustainability that we can all be proud of through its new technology, innovative research, smart design, and sustainable materials that allow passengers to explore the world’s oceans and lakes without the harmful noise and fumes a fossil-fuel engine emits.

Since its inception, X Shore has won multiple awards for the design of its boats, including the prestigious German Innovation Award. The Eelex 8000 has been nominated as part of the European Boat of the Year Award 2022.

About Candela

Founded by Gustav Hasselskog in 2014, Candela has reinvented boating by creating a high-efficiency, all-electric propulsion system for both leisure boating and public transport with their hydrofoiling electric boats. The mission was and is to make an electric boat with better performance than the fossil fuel competition. Today the company is at the forefront globally with their innovative design and technology.